

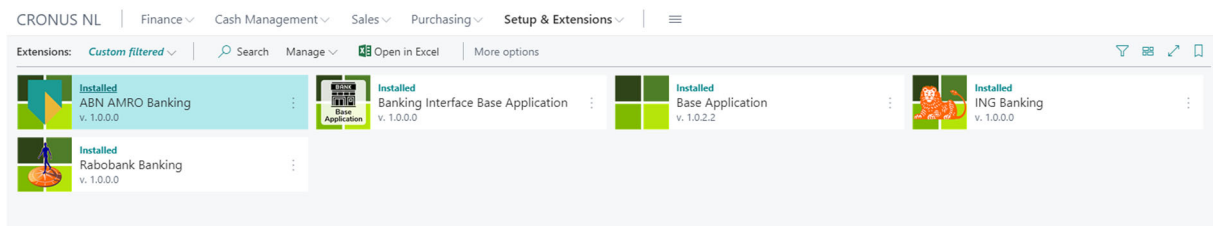


Advanced Reconciliation

Installation:

To install the **Advanced reconciliation** app you simply navigate to the Microsoft Marketplace for Business Central apps (AppSource) via your own Business Central environment. From here you can automatically install the extension and make it available within every company in your Business Central environment.

For the correct working of the app, make sure that the setting for the Micro Apps Base App is set to “allowing HttpClient Request”.



Prerequisite:

The **Advanced Reconciliation** is based of the standard workings of Business Central’s bank-/giro journal. It is therefore necessary that the bank-/giro journal and the bank accounts with Business Central are working without any issue.

Furthermore, the **Advanced Reconciliation** app only works when a SEPA file is used to import the transaction, it is therefore mandatory to use the import bank statement function or use the Micro Apps Bank Interface app to import the transactions.

Advanced Reconciliation setup

The Advanced reconciliation has a few settings that have impact on the way the extensions work. Due to this, it is very helpful to go through these settings once the app is installed. To open the settings page, navigate to the following page: **Advanced Reconciliation Setup**.

Advanced Reconciliation Setup

New

General

Allow Future Invoice ...

Leave Bank Account ...

Allow future invoice matching: Lets you apply payments to invoices that are posted with a date in the future.

Leave bank account no. empty: In the case that a bank journal line is unable to be applied to a posted vendor or customer entry and no G/L translation could be applied, that field Account no. in the bank-/giro journal will be cleared.

G/L Translations: Set a keyword to which bank-/giro journal entries need to be translated to, with this function the description is used to translate the text to a G/L account. The keywords are not case sensitive, e.g.: 'Car lease' and 'Car Lease' translate both to 4501.

G/L Translations | Work Date: 7/8/2021

✓ Saved



Search + New Edit List Delete Page

Word ↑	G/L Account No.	G/L Account Name
CAR LEASE	4501	Algemene autokosten
→ INSURANCE	4140	Verzekeringen

Using Advanced Reconciliation

The Advanced Reconciliation app from Micro Apps, lets you reconcile based on different variables. Normally Business Central only reconciles when there is a one-on-one match with one of the customer/vendor entries. With the Advanced Reconciliation app, the following scenarios are able to be reconciled as well.

1) Single invoices – One-on-One

Payments that have a direct match with one invoice will be automatically matched based on the following scenarios: Invoice number or amount.

Example 1.1

Business Central invoices:

Invoice no.: PSI210064 – amount: € 362,64

Invoice no.: PSI210036 – amount € 63,73

Payment:

Description: PSI210064

Amount: 181,32

Matching:

In this scenario, the payment will be matched based on the description with invoice no. PSI210064 even though the amount doesn't match.

Example 1.2

Business Central invoices:

Invoice no.: PSI210064 – amount: € 362,64

Invoice no.: PSI210036 – amount € 63,73

Payment:

Description: PSI210065

Amount: 362,64

Matching:

In this scenario, the payment will be matched based of the amount with invoice no. PSI210064. This is only the case if the description doesn't match with any of the customers invoice no.

2) *Multiple invoices – based of payment description*

As can be seen in the examples below, Business Central allows you to automatically reconcile with multiple invoices based on the description that was given in the bank transaction.

Example 2.1

Business Central invoices:

Invoice no.: PSI210064 – amount: € 362,64

Invoice no.: PSI210036 – amount € 63,73

Payment:

Description: PSI210064 PSI210036

Amount: 200,00

Matching:

The payment are matched with both invoices PSI210064 and PSI210036 based of the description that was provided by the customer.

Example 2.1

Business Central invoices:

Invoice no.: PSI210064 – amount: € 362,64

Invoice no.: PSI210036 – amount € 63,73

Payment:

Description: 210064 210036

Amount: 200,00

Matching:

The payment are matched with both invoices PSI210064 and PSI210036 based of the description that was provided by the customer.

3) *Remaining amount*

With the new functionality reconciliation will also look at the remaining amount of the customers invoices and will try to perform a reconciliation based on the total remaining amount. The amount of the payment therefore needs exactly match up with the total amount remaining of the customer.

4) *Translations*

This functionality lets you perform automatic translations based of keyword that are entered on the advanced reconciliation setup page. Based on the key words the app will changes the lines from account type: Customer to G/L account and set the specified account no. The translation is only performed if a match cant be performed with any of the other scenario's.

Job queue

The Advanced Reconciliation job queue lets you perform automatic applying of payments and invoices on a scheduled bases. The job queue uses the same logic for applying payments and invoices, the job queue goes through scenario 1 to 3.